



30 November 2018

ASX ANNOUNCEMENT

CAPITAL RAISING AND BOARD CHANGES

Highlights

- **Auteco to complete placement to new investors to raise \$360,000**
- **Board changes signals new direction for Auteco in 2019**

Auteco Minerals Limited (**Auteco or the Company**) (ASX:AUT) advises that it has agreed to place 180m shares to new investors at a price of 0.002 cents to raise \$360,000 before costs.

The Company also advises that it has appointed Mr Sam Brooks as Executive Director to drive growth for the Company and generate new projects. Mr Brooks is an experienced geologist with an excellent track record of mineral discovery. In addition, Mr Michael Naylor has been appointed a non-executive director of the company.

Auteco's Chairman, Mr Glenn Davis will step down from the Board and Mr Ian Gordon will become a non-executive director, both with immediate effect.

The Company would like to thank Mr Davis for his contribution to the Company during his time as a director.

The board will now be constituted as follows:

- Mr Sam Brooks – Executive Director
- Mr Ian Gordon - Non-Executive Director
- Mr Michael Naylor – Non-Executive Director
- Mr Paul Payne – Non-Executive Director

For further information, please contact:

Ian Gordon

Director

Auteco Minerals Ltd

P: 0477 306 669

E: info@monaxmining.com.au

~ENDS~